

Aug '20 Annual Budget vs Expenses (\*Numbers may not be exact--used as working budget)

<b>EXPENSE LINE ITEMS</b>	<b>BUDGETED INCOME</b>	<b>ACTUAL EXPENSES</b>	<b>REMAINING BUDGET NEEDS</b>
Accounting Fees	3,600	2,589	600
Advertising	150	86	
Bank Charges	112	117	40
Fees: Late Fees	0	39	
Finance Charge	15	218	
Insurance Expense	4,500		4,500
Legal Expense	642		700
Maintenance: Basic Road (routine gravel, box blading, snow removal)	26,000	19,968	???? **
Maintenance: Cleaning	500		
Maintenance: Landscaping	43,200	33,705	9,000
Maintenance: Garbage Pickup	2,700	1,550	1,100
Office Expense	200		200
Taxes: Real Estate	2,300	2,298	
Postage Expense	250		100
Rental: Equipment, etc	200		
Repairs Expense	250	481	1,500
Repair: Gates	1,200	1,457	
Social HOA Activities	1,000		100
Supplies Expense	50	64	
Supplies: Holiday Décor	200	534	200
Supplies: Small Tools	200	570	
Telephone Expense	830	570	130
Utility: BREMCO	17,046	6,871	10,000
Utility: G&B Energy	230	272	
Project Expenses	4,500		4,000
Contingency	3,975		2,500
Other Expenses	175		175
<b>TOTAL</b>	<b>\$119,025</b>	<b>71,190</b>	<b>34,845</b>
<b>Actual</b>	<b>*\$105,000</b>	<b>\$71,190</b>	<b>\$34,845</b>

Estimated Income

68 Houses X \$600= \$40,800

149 lots X \$525= \$78,225

**Total Income = \$119,025**

**\*Actual Income(Approximate) = \$119,000-\$14,000(not paid this year; AI#2=\$105,000)**

Attachment 1