

DEERWOOD Park HOA, Inc.
Statement of Income and Retained Earnings
For the Seven Months Ending July 31, 2024

	Current Month		Year to Date	
Revenues				
Taxable: Rental Income	0.00	0.00	480.00	0.38
Taxable: Hat Sales	460.00	38.44	460.00	0.36
HOA House Fee	0.00	0.00	42,000.00	33.18
HOA Lot Fee	0.00	0.00	78,218.40	61.79
HOA Grandfather House Fee	0.00	0.00	0.00	0.00
HOA Grandfather Lot Fee	0.00	0.00	0.00	0.00
Additional Assessment	0.00	0.00	0.00	0.00
2022 Assessment	0.00	0.00	0.00	0.00
Road Access Income	0.00	0.00	1,000.00	0.79
Road Impact Income	0.00	0.00	0.00	0.00
Management Fees	0.00	0.00	0.00	0.00
Credit/Debit Card Fee	16.65	1.39	212.40	0.17
DW Park Church Donations	0.00	0.00	0.00	0.00
Commission Income	0.00	0.00	0.00	0.00
Late Fees	720.00	60.17	720.00	0.57
Interest Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
BREMCO CO-OP	0.00	0.00	658.52	0.52
Skyline Telephone Refunds	0.00	0.00	0.00	0.00
Recovered Attorney/Court Costs	0.00	0.00	2,846.25	2.25
Finance Charge Income	0.00	0.00	0.00	0.00
Shipping Charges Reimbursed	0.00	0.00	0.00	0.00
Donations Received	0.00	0.00	0.00	0.00
Fee Discounts	0.00	0.00	0.00	0.00
NON-Taxable Cash Rewards	0.00	0.00	0.00	0.00
Total Revenues	<u>1,196.65</u>	<u>100.00</u>	<u>126,595.57</u>	<u>100.00</u>
Cost of Sales				
Cost of Sales	0.00	0.00	0.00	0.00
COS: Uncollectable	0.00	0.00	0.00	0.00
COS: Prior Mess Adjmts	0.00	0.00	0.00	0.00
COS: Right Away	0.00	0.00	0.00	0.00
Fee Refunds	0.00	0.00	0.00	0.00
Labor Burden	0.00	0.00	0.00	0.00
Cost of Sales-Salaries and Wag	0.00	0.00	0.00	0.00
Total Cost of Sales	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Gross Profit	<u>1,196.65</u>	<u>100.00</u>	<u>126,595.57</u>	<u>100.00</u>
Expenses				
Default Purchase Expense	0.00	0.00	0.00	0.00
Accounting Fees	275.00	22.98	1,925.00	1.52
Advertising Expense	0.00	0.00	0.00	0.00
Amortization Expense	0.00	0.00	0.00	0.00
Auto Expenses	0.00	0.00	0.00	0.00
Bad Debt/Uncollected HOA Dues	0.00	0.00	0.00	0.00
Bank Charges	39.00	3.26	63.00	0.05
Bankcard Merchant Fee	212.56	17.76	486.86	0.38
Cash Over and Short	0.00	0.00	0.00	0.00
Charitable Contributions Exp	0.00	0.00	0.00	0.00
Commissions and Fees Exp	0.00	0.00	0.00	0.00
Depreciation Expense	0.00	0.00	0.00	0.00
Dues and Subscriptions Exp	100.00	8.36	100.00	0.08
Employee Benefit Programs Exp	0.00	0.00	0.00	0.00
Fee: Late Fee	0.00	0.00	0.00	0.00
Finance Charge: BBT	0.00	0.00	0.00	0.00
Finance Charge: Purchases	7.37	0.62	7.37	0.01
Freight Expense	0.00	0.00	0.00	0.00

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Gifts Expense	0.00	0.00	0.00	0.00
Income Tax Expense	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	0.00	0.00
Laundry and Cleaning Exp	0.00	0.00	0.00	0.00
Legal Expense	0.00	0.00	2,420.00	1.91
Licenses Expense	0.00	0.00	0.00	0.00
Loss on NSF Checks	0.00	0.00	0.00	0.00
Maintenance: Roads	1,175.00	98.19	4,746.51	3.75
Maintenance: Cleaning	400.00	33.43	600.00	0.47
Maintenance: Landscaping	14,809.90	1,237.61	41,145.28	32.50
Maintenance: Garbage Pick UP	0.00	0.00	2,250.00	1.78
Maintencance: Road/Box Blading	0.00	0.00	0.00	0.00
Maintenance: Snow Removal	0.00	0.00	0.00	0.00
Maintenance: Gravel	0.00	0.00	0.00	0.00
Maintenance: Bldg	2,190.58	183.06	7,910.52	6.25
Mtnce: Clubhouse Assessmen Fee	0.00	0.00	0.00	0.00
Meals and Entertainment Exp	0.00	0.00	0.00	0.00
Office Expense	75.90	6.34	455.26	0.36
Payroll Tax Expense	0.00	0.00	0.00	0.00
Penalties and Fines Exp	0.00	0.00	0.00	0.00
Professional Fees	0.00	0.00	0.00	0.00
Professional Fees: Surveyor	0.00	0.00	0.00	0.00
Other Taxes	0.00	0.00	0.00	0.00
Taxes: Real Estate	7.09	0.59	7.09	0.01
Taxes: Personal Property	0.00	0.00	0.00	0.00
Tax: Franchise	0.00	0.00	0.00	0.00
Taxes: Income Taxes	0.00	0.00	147.00	0.12
Postage Expense	0.00	0.00	0.00	0.00
Rent or Lease Expense	0.00	0.00	0.00	0.00
Rental: Equipment, etc	0.00	0.00	317.69	0.25
Repairs Expense	0.00	0.00	0.00	0.00
Repair: Gates	0.00	0.00	0.00	0.00
Social HOA Activities	1,579.66	132.01	1,609.61	1.27
Supplies Expense	0.00	0.00	0.00	0.00
Supplies: Holiday Decor	0.00	0.00	0.00	0.00
Supplies: Small Tools	0.00	0.00	0.00	0.00
Supplies: Signs	42.71	3.57	91.83	0.07
Supplies: Small Tools	0.00	0.00	0.00	0.00
Supplies: Cleaning	0.00	0.00	21.77	0.02
Telephone Expense	0.00	0.00	0.00	0.00
Travel Expense	0.00	0.00	0.00	0.00
Salaries Expense	0.00	0.00	0.00	0.00
Wages Expense	0.00	0.00	0.00	0.00
Applied Labor Burden	0.00	0.00	0.00	0.00
Utilities Expense	0.00	0.00	0.00	0.00
Utility: BREMCO	1,403.01	117.24	10,544.00	8.33
Utility: G&B Energy	0.00	0.00	1,799.91	1.42
Utility: Garbage Service	0.00	0.00	0.00	0.00
Other Expense	0.00	0.00	0.00	0.00
Purchase Disc-Expense Items	0.00	0.00	0.00	0.00
NonDeductible Donations	0.00	0.00	500.00	0.39
Gain/Loss on Sale of Assets	0.00	0.00	0.00	0.00
Projects	0.00	0.00	0.00	0.00
Contingency	0.00	0.00	0.00	0.00
Total Expenses	22,317.78	1,865.02	77,148.70	60.94
Net Income	(21,121.13)	(1,765.02)	49,446.87	39.06
Beginning Retained Earnings	215,105.59		144,537.59	
Adjustments To Date	0.00		0.00	
Dividends Paid	0.00		0.00	

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	<u>Current Month</u>	<u>Year to Date</u>
Ending Retained Earnings	\$ <u>193,984.46</u>	<u>193,984.46</u>