

DEERWOOD Park HOA, Inc.
Year to Date Income Statement
Compared with Budget and Last Year
For the Twelve Months Ending December 31, 2021

	Current Year Actual	Current Year Budget	Variance Amount	Variance Percent	Last Year Actual	Change from Last Year	Percent Change
Revenues							
Rental Income	\$ 393.30	\$ 0.00	393.30	0.00	\$ 0.00	393.30	0.00
HOA House Fee	43,050.00	40,800.00	2,250.00	5.51	40,290.00	2,760.00	6.85
HOA Lot Fee	78,225.00	77,700.00	525.00	0.68	79,800.00	(1,575.00)	(1.97)
Additional Assesment	0.00	0.00	0.00	0.00	(250.00)	250.00	(100.00)
Road Access Income	475.00	0.00	475.00	0.00	6,000.00	(5,525.00)	(92.08)
Credit/Debit Card Fee	381.45	0.00	381.45	0.00	311.93	69.52	22.29
Late Fees	1,020.00	0.00	1,020.00	0.00	600.00	420.00	70.00
Other Income	0.00	0.00	0.00	0.00	0.90	(0.90)	(100.00)
BREMCO CO-OP	550.08	0.00	550.08	0.00	1,007.94	(457.86)	(45.43)
Recovered Attorney/Court Costs	112.00	0.00	112.00	0.00	0.00	112.00	0.00
Finance Charge Income	166.82	0.00	166.82	0.00	132.50	34.32	25.90
Total Revenues	124,373.65	118,500.00	5,873.65	4.96	127,893.27	(3,519.62)	(2.75)
Cost of Sales							
Total Cost of Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gross Profit	124,373.65	118,500.00	5,873.65	4.96	127,893.27	(3,519.62)	(2.75)
Expenses							
Accounting Fees	3,702.16	3,600.00	102.16	2.84	2,969.20	732.96	24.69
Advertising Expense	10.00	150.00	(140.00)	(93.33)	647.71	(637.71)	(98.46)
Bank Charges	108.00	112.00	(4.00)	(3.57)	108.00	0.00	0.00
Bankcard Merchant Fee	525.70	0.00	525.70	0.00	523.07	2.63	0.50
Depreciation Expense	0.00	0.00	0.00	0.00	5,910.00	(5,910.00)	(100.00)
Fee: Late Fee	0.00	0.00	0.00	0.00	59.00	(59.00)	(100.00)
Finance Charge: BBT	0.00	15.00	(15.00)	(100.00)	229.16	(229.16)	(100.00)
Insurance Expense	4,540.00	4,500.00	40.00	0.89	3,684.20	855.80	23.23
Legal Expense	837.50	642.00	195.50	30.45	231.00	606.50	262.55
Maintenance: Roads	30,596.54	26,000.00	4,596.54	17.68	0.00	30,596.54	0.00
Maintenance: Cleaning	355.97	500.00	(144.03)	(28.81)	350.00	5.97	1.71
Maintenance: Landscaping	38,348.33	43,200.00	(4,851.67)	(11.23)	48,866.05	(10,517.72)	(21.52)
Maintenance: Garbage Pick UP	200.00	2,700.00	(2,500.00)	(92.59)	2,700.00	(2,500.00)	(92.59)
Maintencance: Road/Box Blading	0.00	0.00	0.00	0.00	34,277.26	(34,277.26)	(100.00)
Maintenance: Bldg	600.00	0.00	600.00	0.00	435.80	164.20	37.68
Office Expense	350.59	200.00	150.59	75.30	319.76	30.83	9.64
Taxes: Real Estate	260.78	2,300.00	(2,039.22)	(88.66)	2,481.69	(2,220.91)	(89.49)
Postage Expense	76.00	250.00	(174.00)	(69.60)	146.30	(70.30)	(48.05)
Rental: Equipment, etc	0.00	200.00	(200.00)	(100.00)	0.00	0.00	0.00
Repairs Expense	0.00	250.00	(250.00)	(100.00)	1,731.75	(1,731.75)	(100.00)
Repair: Gates	0.00	1,200.00	(1,200.00)	(100.00)	135.20	(135.20)	(100.00)

For Management Purposes Only

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	Current Year Actual	Current Year Budget	Variance Amount	Variance Percent	Last Year Actual	Change from Last Year	Percent Change
Social HOA Activities	0.00	1,000.00	(1,000.00)	(100.00)	100.00	(100.00)	(100.00)
Supplies Expense	0.00	50.00	(50.00)	(100.00)	302.07	(302.07)	(100.00)
Supplies: Holiday Decor	0.00	200.00	(200.00)	(100.00)	42.54	(42.54)	(100.00)
Supplies: Small Tools	13.01	200.00	(186.99)	(93.50)	435.36	(422.35)	(97.01)
Telephone Expense	694.00	830.00	(136.00)	(16.39)	832.80	(138.80)	(16.67)
Utility: BREMCO	12,741.96	17,046.00	(4,304.04)	(25.25)	16,819.85	(4,077.89)	(24.24)
Utility: G&B Energy	354.68	230.00	124.68	54.21	272.57	82.11	30.12
Projects	0.00	4,500.00	(4,500.00)	(100.00)	0.00	0.00	0.00
Contingency	0.00	3,975.00	(3,975.00)	(100.00)	0.00	0.00	0.00
Total Expenses	<u>94,315.22</u>	<u>113,850.00</u>	<u>(19,534.78)</u>	<u>(17.16)</u>	<u>124,610.34</u>	<u>(30,295.12)</u>	<u>(24.31)</u>
Net Income	\$ <u><u>30,058.43</u></u>	\$ <u><u>4,650.00</u></u>	<u><u>25,408.43</u></u>	546.42	\$ <u><u>3,282.93</u></u>	<u><u>26,775.50</u></u>	815.60