



Important Notice for Deerwood Park Owners (from DW HOA Board Meeting, Dec '23)

Road Impact Fees Established

As part of the Dec. '23 board meeting, the board discussed the need for a new construction protocol to be put in place for new construction or remodels of existing homes.

A motion was made that starting on January 1, 2024, there will be a \$2,000 road impact fee for any new home construction in Deerwood Park. The motion was seconded and the board unanimously agreed to apply the road impact fee effective January 1, 2024. This is a non-refundable payment. Payments are to be made to the Deerwood Park HOA at the start of new construction.

A motion was also made that starting on January 1, 2024 there will be a \$2,000 road impact fee for any new remodel construction on existing homes that add 25% gross square feet or more to the structure. The fee will apply to improvements made for "anything attached to the home." The motion was seconded and the board unanimously agreed to apply the road impact fee effective January 1, 2024. This is a non-refundable payment. Payments are to be made to the Deerwood Park HOA at the start of construction, to be submitted with the ACC form found on the Deerwood website.

This impact fee will help defray the cost of any road repair that is necessary from the use of construction vehicles. If the entire amount of the fee is not used, it will be rolled over into a road repair fund.